



Joint Industrial Development Authority

of Wythe County, Wytheville & Rural Retreat

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PRESS RELEASE

Commonwealth Manufacturing Buys Ivanhoe Shell Building

WYTHEVILLE—Commonwealth Manufacturing and Development, Inc., has purchased the Ivanhoe industrial shell building from the Joint Industrial Development Authority and has immediate plans to expand the building by about 50% in size. The company has leased the building for the past six years and manufactures a range of custom-designed rubber components that are used in a variety of applications. Manufacturers within the transportation sector and, increasingly, the defense sector are among the company's key customers. The shell building was built by the Joint IDA in 1990 with assistance from a U.S. Department of Agriculture Rural Business Enterprise Grant (RBEG).

"Commonwealth Manufacturing is experiencing a strong demand for its products, and we look forward to expanding our production capacity," said Dan Good, president of the company. "We seem to have demand for as much as we can produce."

"We are pleased to see Commonwealth Manufacturing grow in the Ivanhoe community. The Joint IDA has been a partner with them for many years and looks forward to their continued success." Joint IDA Chairman Steve Irvin said.

The Virginia Department of Business Assistance will assist the company's expansion through its Workforce Services Program.

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Release Date – July 29, 2004

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