



Joint Industrial Development Authority

of Wythe County, Wytheville & Rural Retreat

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PRESS RELEASE

RYDER TO LOCATE TRUCK MAINTENANCE OPERATION IN FAIRVIEW INDUSTRIAL PARK

WYTHEVILLE—Ryder Systems, Inc., headquartered in Miami, Florida, announces plans to establish a regional truck maintenance operation in Fairview Industrial Park. The operation is expected to initially employ approximately 10 people at the new facility [including skilled truck technicians with attractive career opportunities and fringe benefits.] Ryder currently leases trucks to a number of local companies near the Fairview Park and in the surrounding area. Location at the intersection of two interstate highway systems provides a key logistical advantage in servicing its customers in an efficient manner. A new [6000+ square-foot facility representing about \$0.5 M capital investment] is being built and leased to the company by Fairview Land Company, LLC, on a 4.7 acre lot in the industrial park.

Jim Ryder started the company with only a \$35 Model A Ford truck hauling bricks in the 1930s. Today, Ryder is a global leader in supply chain and transportation management solutions with \$5.3 billion in annualized revenues, operations on four continents, and nearly 33,000 employees.

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